

County of Chesterfield, Virginia
Notes to Schedule of Expenditures
of Federal Awards
Year Ended June 30, 2001

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal assistance programs of the primary government and the School Board.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting for governmental funds and the accrual basis of accounting for proprietary funds, which are described in Note 1 to the reporting entity combined financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the combined financial statements.

3. Relationship to Combined Financial Statements

Federal expenditures are reported in the reporting entity combined financial statements as follows:

<u>Primary Government</u>	
General	\$ 13,897,169
Special Revenue:	
Grants	3,423,837
Enterprise:	
Airport	41,850
Internal Service:	
Risk Management	<u>215,696</u>
Total Primary Government	17,578,552
<u>Component Unit</u>	
Special Revenue:	
School Operating	<u>14,289,189</u>
Total	<u><u>\$ 31,867,741</u></u>

4. Relationship to Federal Financial Reports

Amounts reported in the accompanying schedule agree with the amounts reported in the Federal financial reports.

5. Sub-recipient payments

The total amount pass-through entities received during the fiscal year was \$682,846 from the Community Development Block Grant.